

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5983]
May 15, 1967

Subscription Figures for Current Refunding

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public May 12 by the Treasury Department:

The results of the Treasury's current exchange offering of 4¼ percent notes dated May 15, 1967, maturing August 15, 1968, and 4¾ percent notes dated May 15, 1967, maturing May 15, 1972, open to holders of \$22,142 million of securities maturing May 15 to August 15, 1967, are summarized in the tables below. Total subscriptions amount to \$11,758 million, including \$10,397 million in exchange for securities maturing May 15 and June 15, leaving \$780 million, or 7.0 percent, of such securities for cash redemption.

<i>Federal Reserve District</i>	<i>Exchanged for the 4¼% Notes, C-1968</i>	<i>Exchanged for the 4¾% Notes, B-1972</i>
Boston	\$ 41,779,000	\$ 77,900,000
New York	5,348,809,000	3,771,544,000
Philadelphia	64,169,000	55,843,000
Cleveland	112,457,000	170,302,000
Richmond	73,667,000	48,951,000
Atlanta	90,274,000	125,781,000
Chicago	249,601,000	441,793,000
St. Louis	96,667,000	136,470,000
Minneapolis	37,614,000	71,427,000
Kansas City	66,355,000	121,017,000
Dallas	28,504,000	92,944,000
San Francisco	213,972,000	189,204,000
Treasury	20,343,000	10,513,000
TOTAL	\$6,444,211,000	\$5,313,689,000

SUMMARY OF AMOUNT AND NUMBER OF SUBSCRIPTIONS BY INVESTOR CLASS
(Dollar amounts in millions)

	<i>4¼% Notes, C-1968</i>		<i>4¾% Notes, B-1972</i>		<i>Total</i>	
	<i>Amount</i>	<i>No. Sub.</i>	<i>Amount</i>	<i>No. Sub.</i>	<i>Amount</i>	<i>No. Sub.</i>
Individuals ¹	\$ 77	2,754	\$ 102	5,021	\$ 179	7,775
Commercial banks (own account)	1,213	2,743	1,639	6,066	2,852	8,809
All others	724	1,179	997	2,379	1,721	3,558
TOTALS	\$2,014	6,676	\$2,738	13,466	\$4,752	20,142
Federal Reserve Banks and Government Accounts	4,430		2,576		7,006	
GRAND TOTALS ..	\$6,444		\$5,314		\$11,758	

¹ Includes partnerships and personal trust accounts.

ALFRED HAYES,
President.